Automotive Insurance Market Size Analysis, Growth Trends & Forecast to 2033

M2Square Consultancy

Automotive Insurance Market Size and Forecast (2020 - 2033), Global and Regional Growth, Trend, Share and Industry Analysis Report Coverage; By Coverage (Liability, Collision, Comprehensive, Personal Injury Protection, Others); By Distribution Channel (Agents & Brokers, Direct Response, Banks, Others); By Vehicle Age (New, Used); By Application (Personal, Commercial)

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Automotive Insurance Market Report Description:

The Automotive Insurance Market is set for robust growth from 2025 to 2033, propelled by the increasing global vehicle parc, stringent government mandates for third-party liability insurance and a growing awareness of financial protection against accidents and theft. Valued at USD 1.2 Trillion in 2025, the market is projected to reach USD 1.9 Trillion by 2033, advancing at a CAGR of 5.5% during the forecast period.

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Automotive Insurance Market – Dominated by Leading Companies :

- Allianz SE
- Allstate Insurance Company
- AXA SA
- Berkshire Hathaway Inc. (GEICO)
- Zurich Insurance Group Ltd.
- Progressive Corporation
- Tokio Marine Holdings, Inc.
- Others

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Global Automotive Insurance Market – Analysis By Region

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On the basis of geography, the market is segmented into five main regions:

- **North America (**US, Canada**)**
- **Europe (**UK, Germany, France, Italy, Spain, Switzerland, Rest of Europe**)**
- **APAC (**China, India, Japan, South Korea, Australia, Rest of APAC**)**
- **Latin America (**Mexico, Brazil, Argentina, Rest of LATAM**)**
- **Middle East and Africa (**Saudi Arabia, UAE, South Africa, Rest of MEA**)**

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About the M2Square Consultancy

We cater to a wide range of industries by delivering customized solutions, strategic insights, and innovative support that help organizations grow, adapt, and lead in their respective sectors. Here's a brief overview of key industries we work with

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